

SUBSIDIARY LEGISLATION

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THE MINING ACT
(CAP. 123)

REGULATIONS

(Made under section 112)

THE MINING (MINIMUM SHAREHOLDING AND PUBLIC OFFERING)
(AMENDMENT) REGULATIONS, 2017

Citation

1. These Regulations may be cited as the Mining (Minimum Shareholding and Public Offering) (Amendment) Regulations, 2017 and shall be read as one with the Mining (Minimum Shareholding and Public Offering) Regulations, 2016 herein after the “principal Regulations”.

Amendment of
Regulation 5

2. Regulations 5 of the principal Regulations is amended by-
(a) deleting sub-regulations (1), (2) and (3) and substituting for them the following:

Cap. 79 “(1) The Minimum Local Shareholding for a special mining license shall be obtained through a public Offer, in accordance with the Capital Market and Securities Act.

(2) A licensee who was issued with a license:

(a) prior to commencement of these Regulations shall ensure compliance

*The Mining (Minimum Shareholding And Public Offering) (Amendment)
Regulations, 2017*

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with the local shareholding obligations within six months from the date of publication of these Regulations; and
(b) after commencement of these Regulations shall ensure compliance with the local shareholding obligations immediately after the mining operations take place.” and
(b) re-numbering sub-regulations (4) as sub-regulation (3).

Dar es Salaam,
3rd February, 2017

SOSPETER M. MUHONGO,
Minister for Energy and Minerals