IN THE HIGH COURT OF THE UNITED REPUBLIC OF TANZANIA IN THE DISTRICT REGISTRY OF ARUSHA

AT ARUSHA

MISC. CIVIL CAUSE NO 17 OF 2018

IN THE MATTER OF THE COMPANIES ACT, [CAP. 212 R.E 2002]
IN THE MATTER OF MOYO HILL CAMSITE AND CULTURAL SAFARIS
LIMITED

AND

IN THE MATTER OF APPLICATION FOR ORDERS ON GROUND OF UNFAIR PREJUDICE BY

CONSENT JUDGMENT

Date of Last Order: 19/5/2021 Date of Judgment: 19/5/2021

ROBERT, J:-

The Petitioner, William Moyo Ako, a shareholder in the 2nd Respondent MOYO HILL CAMPSITE AND CULTURAL SAFARIS LTD, filed this petition against the Respondents under section 233 (1) and (3) (a) and (b) of the Companies Act, Cap. 212 R.E 2002 claiming that the 2nd

Respondent has been steered in a manner which is unfairly prejudicial to the interests of the petitioner and its members generally and prayed against the Respondents jointly and severally for orders in the following terms:-

- i) A declaratory order that, the 1st respondent has run the affairs of the 2nd respondent Company in the manner which is unfairly prejudicial to the interest of the petitioner and other members of the 2nd Respondent generally.
- ii) A declaratory order that, the allotment of the 2nd respondent's 977 shares by the 1st respondent was null and void for having not been authorized by the 2nd respondent's appropriate meetings.
- iii) A declaratory order that, the registration of the three (3) acres land in the name of the 2nd respondent was null and void.
- iv) A declaratory order that, the petitioner is the lawful owner of the three (3) acres land registered in the name of the 2nd respondent.
- v) A declaratory order that, the 1st respondent unlawfully received USD 330,000 from the 3rd respondent and misappropriate the whole amount for his own use.

- vi) A declaratory order that, the lease agreement between the 2nd respondent and 3rd respondent in respect of the three (3) acres land is null and void.
- vii) A declaratory order that, the agreement for distribution of the lease proceeds between the 2nd respondent's shareholders is null and void.
- viii) A declaratory order that, the petitioner is the person entitled to be paid all payments made by the 3rd respondent in respect of the three (3) acres) land referred under the lease agreement between the 2rd and 3rd respondents.
- ix) A declaratory order that, the petitioner is entitled to be paid interest at commercial rate of 30% in respects of all payments made by the 3rd respondent in respect of the three (3) acres land referred under the lease agreement entered between the 2rd and 3rd Respondents.
- x) An order directing the 3^{rd} respondent to stop making any further payment to the 1^{st} respondent under the lease agreement until final determination of this application.
- xi) An order directing that, the 2nd respondent's affairs be audited by independent auditors.

- xii) An order that, the costs of this application be paid by the respondents.
- xiii) An order for payment of interest at court rate of 12% per annum from the date of the decision to the date of satisfying the order.
- xiv) Costs of this application be paid by the respondents.
- xv) Any other relief (s) this Honourable Court may deem fit to grant.

The petitioner in this case was represented by Messrs. Emmanuel Safari and Nazario Michael, learned counsel whereas the Respondents were under representation of Dr. Ronilick E.K. Mchami, Learned Counsel.

Before the hearing of this matter parties mutually agreed to an out of court on the terms and conditions set in the deed of settlement duly signed by both parties and filed in this court on 19th day of May, 2021.

Upon the consensus agreement reached by both parties to settle this matter out of court and based on the deed of settlement filed by parties on 19th May, 2021, this court enters consent judgment and proceed to make the following orders: -

- That, the ownership of the paid-up shares of the 2nd Respondents is adjusted to be 33 equal shares for each of the current three
 (3) shareholders namely MARCELINA FELLER, JULIUS DOSLA SARMET and WILLIAM MOYO AKO.
- 2. That, the bank account in the name of the 2nd Respondent be opened into which all the monies payable to the 2nd respondent shall be deposited.
- 3. The 3rd respondent shall make rent payment timey into the 2nd respondent's bank account to be notified and incase of any delay the 2nd respondent must be informed through email or other means of communication, at least three (3) weeks in advance before the due date.
- 4. That, the 2nd Respondent shall in its appropriate meetings appoint an independent auditor who shall audit its final affairs.
- 5. That, the petitioner's three (3) acres land and all the structures therein currently leased to the 3rd respondent shall be the lawful property of the 2nd Respondent.
- 6. That, the affairs of the 2nd Respondent shall be managed in the manner and in accordance with the provisions of the Companies Act, No. 12 of 2002 and all decisions concerning the investment

of the 2nd respondent must be approved by all the directors/shareholders.

- 7. That, this deed of settlement constitutes a full and final agreement between the parties and shall form a decree of the court capable of being executed.
- 8. That, each party to bear its own costs.

In the event, this application is marked as settled.

K.N.ROBERT

JUDGE 19/5/2021