

IN THE HIGH COURT OF TANZANIA
(COMMERCIAL DIVISION)
AT DAR ES SALAAM

COMMERCIAL CASE NO. 76 OF 2000

THE NATIONAL BUREAU DE CHANGE LTD PLAINTIFF

VERSUS

1. PROFESSIONAL PROMOTIONS} DEFENDANTS
2. JOE R. RUGARABAMU}

Counsel: Mr. Kalokola for the Plaintiff.

JUDGMENT ON ADMISSION

BWANA, J.

On 29 November, 2000 when this case came up before me, the defendant admitted liability. He, however, asked for time to workout-together with the plaintiff – a new schedule for repaying the debt. He has done so.

Therefore in terms of Order XII R. 4 of the CPC, judgment on admission is entered in favour of the plaintiff together with interest at the Bank rate accruing thereon, from 31 October 2000, and costs of this suit. The defendant is further ordered to resume payment of the loan in the following manner:-

1. January, 2001 - pay Shs.7,000,000/=
2. February, 2001 - pay Shs.7,000,000/=
3. March, 2001 - pay Shs.9,000,000/=
4. April, 2001 - pay Shs.9,000,000/=
5. May, 2001 - pay Shs.10,000,000/=
6. June, 2001 - pay Shs.10,000,000/=

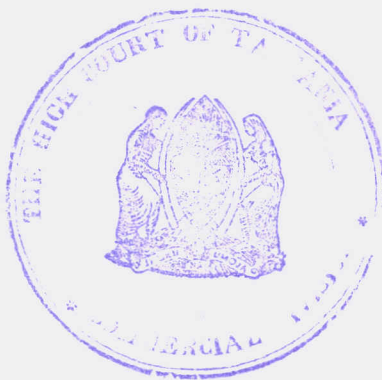


7. July, 2001 - pay Shs.10,000,000/=

Total sum = T.Shs.62,000,000/=

8. August, 20001, pay outstanding interest and costs.

In default, the usual default clause to apply.




S. J. BWANA
JUDGE
19/12/2000