IN THE HIGH COURT OF TANZANIA (LAND DIVISION) AT DAR ES SALAAM- MEDIATION CENTRE

CIVIL CASE NO. 45 OF 2020

CONSENT SETTLEMENT ORDER

The parties having consented to settle this case through mediation, now agree as follows:

- 1. That, the Plaintiff and the Defendant have agreed that the Defendant shall pay the Plaintiff a total sum of Tzs 870,160,271.76 (say Tanzanian Shillings Eight Hundred Seventy Million One Hundred Sixty Thousand Two Hundred Seventy One and Seventy Six cents only) being the outstanding statutory contributions payable to the Plaintiff by the Defendant.
- 2. That they further agreed that the remittance of the sum referred in paragraph 1 above shall be paid in monthly installments of Tzs 24,171,118.66 (say Tanzanian Shillings Twenty four Million One hundred Seventy One Thousand one Hundred Eighteen and Sixty Six Cents only) for the period of thirty six (36) months effectively from January 2021 to December 2023 as per Schedule of Payment shown herein below.

SCHEDULE OF PAYMENT

PERIOD	INSTALMENT	AMOUNT (TZS)
January, 2021	1 st	24,171,118.66
February, 2021	2 nd	24,171,118.66
March, 2021	3 rd	24,171,118.66
April,2021	4 th	24,171,118.66
May,2021	5 th	24,171,118.66
June,2021	6 th	24,171,118.66
July, 2021	7 th	24,171,118.66
August, 2021	8 th	24,171,118.66
September,2021	9 th	24,171,118.66
October, 2021	10 th	24,171,118.66
November, 2021	11 th	24,171,118.66
December, 2021	12 th	24,171,118.66
January, 2022	13 th	24,171,118.66
February, 2022	14 th	24,171,118.66
March, 2022	15 th	24,171,118.66
April, 2022	16 th	24,171,118.66
May, 2022	17 th	24,171,118.66
June, 2022	18 th	24,171,118.66
July, 2022	19 th	24,171,118.66

August, 2022	20 th	24,171,118.66
September, 2022	21 st	24,171,118.66
October, 2022	22 nd	24,171,118.66
November, 2022	23 rd	24,171,118.66
December, 2022	24 th	24,171,118.66
January, 2023	25 th	24,171,118.66
February, 2023	26 th	24,171,118.66
March, 2023	27 th	24,171,118.66
April, 2023	28 th	24,171,118.66
May, 2023	29 th	24,171,118.66
June, 2023	30 th	24,171,118.66
July, 2023	31 st	24,171,118.66
August, 2023	32 nd	24,171,118.66
September, 2023	33 rd	24,171,118.66
October, 2023	34 th	24,171,118.66
November, 2023	35 th	24,171,118.66
December, 2023	36 th	24,171,118.66

3. That, the Defendant undertakes to be current in remittance of members' contributions in respect of the Defendant's employees who are the plaintiffs members with effect from December 2020 onwards and by way of this Consent Settlement Order, the parties have agreed to settle the matter in the modalities stipulated hereinabove.

4. That, this consent Settlement Order shall, upon being signed and upon payment of the sum stipulated herein and in the modality described in the schedule of payment as well as the fact that the Defendant remains current in remittance of members' contributions, finally satisfies the Decree and shall have the same effect as otherwise fully and finally satisfied Decree and there shall be no further rights or obligations as between the parties in relation to this case.

5. That, this consent Settlement Order shall have the same effect as a Decree duly made by the court capable of being executed in the same manner as any other decree of the court, that in the event of default of any and/or the terms of this Consent Settlement Order and the usual default clause shall apply.

6. That, all costs and expenses incurred in connection with the suit and/or this Consent Settlement Order including, but without limitation to attorneys, accountants, financial advisors and court fees and any other costs incurred by any of the parties herein shall be paid by the party incurring such expenses.

7. That, the parties agree that the terms of this Consent Settlement Order shall be binding upon and insure solely to the benefit of the parties hereto and their respective successors in title and representatives and shall not be enforceable by or inure to the benefit of any third party apart from the Defendant's employees who are the Plaintiff's members.

8. That, no waiver of the breach of the terms of or any default under this Consent Settlement Order shall be deemed as waiver of a subsequent breach or default or in any way affect the other terms of this Consent Settlement Order.

WILLIAM E. ERIO DIRECTOR GENERAL

Signature (For Plaintiff)
DAR ES SALAAM
Address P.O. Box 1322

Address P.O.Box 1322 DAR ES SALAAM

Mob:

Date: 29/12/2020

DR. GILLIARD LOTH MANAGING DIRECTOR

Signature (For Defendant)
POWER & NETWORK BANK UP LTD

Address P.O.Box 31006

DAR ES SALAAM Mob: 0655660130 Date: 29/12/2020 SULEIMAN A.MSANGI

Ag. DIRECTOR OF LEGAL SERVICES

AUGUSTINE RUTAKOLEZIBWA

ADVOCATE

Signature (Plaintiff Legal)

Address P.O.Box 1322

DAR ES SALAAM Mob: 0746264270

Date: 29/12/2020

Signature (Defendant's Advocate)

Address P. O. Box 8475

DAR ES SALAAM

VENTRIX ATTORNERYS.

60 RAHA TOWER 2ND FLOOR

BIBI TITI/AZIKIWE

Mob: 0754232424/0686865447

Date: 29/12/2020

Given under this Hand and the Seal of the Court this 29th day of December, 2020

J. S. MGETTA
JUDGE/MEDIATOR